

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

Town of Crowley
PO Box 36
Crowley, Colorado 81033

For the Year Ended
12/31/2023
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Leslie Terrones
719-267-3384
townofcrowley@crowleycounty.net

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

Mike Dixon
Shareholder
Dixon, Waller & Co., Inc.
164 E Main St
719-846-9241
Independent as defined by professional standards

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Mike Dixon

Dixon, Waller & Co., Inc.

28-Feb-24

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:



3/12

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund 4000		Water	Sewer	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 117,825	\$ -	Cash & Cash Equivalents	\$ 291,193	\$ 716,961	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 1,959	\$ -	Receivables	\$ 3,001	\$ 17,805	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ 1,667	
1-5	Property Tax Receivable	\$ 6,645	\$ -	Other Current Assets (specify...)	\$ -	\$ -	
	All Other Assets (specify...)				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	Total Current Assets	\$ 294,194	\$ 736,433	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 405,306	\$ 1,980,562	
1-9		\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 126,429	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 699,500	\$ 2,716,995	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	(specify...)	\$ -	\$ -	(specify...)	\$ -	\$ -	
1-13	(specify...)	\$ -	\$ -	(specify...)	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 126,429	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 699,500	\$ 2,716,995	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ 1,441	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ 1,667	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 1,667	\$ 1,441	
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 66,667	\$ 864,537	
1-23		\$ -	\$ -	Other Liabilities (specify...): Meter Deposits	\$ 1,224	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 69,558	\$ 865,978	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ 6,645	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other (specify...)	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 6,645	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 338,638	\$ 1,116,025	
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted (specify...) HUTF, Cons Trust, TABOR	\$ 9,399	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed (specify...) School Bldg Project	\$ 2,880	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned (specify...)	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 107,505	\$ -	Undesignated/Unreserved/Unrestricted	\$ 291,304	\$ 734,992	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 119,784	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 629,942	\$ 1,851,017	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 126,429	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 699,500	\$ 2,716,995	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Water	Sewer	
Tax Revenue				Tax Revenue			
2-1	Property (include mills levied in Question 10-6)	\$ 10,607	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,450	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5	Franchise	\$ 5,954	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 18,011	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE			TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 9,339	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 2,415	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 5,100	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 2,860	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 22,355	\$ -	Charges for Sales and Services	\$ 44,319	\$ 345,134	
2-17	Rental Income	\$ 2,285	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ 1,060	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 1,854	\$ -	Interest/Investment Income	\$ 1,477	\$ 6,114	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...): Water Lease	\$ 11,873	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 65,279	\$ -	Add lines 2-8 through 2-23	\$ 57,669	\$ 351,248	
	TOTAL REVENUES			TOTAL REVENUES			
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28	\$ -	\$ -	Add lines 2-25 through 2-28	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES			
2-30	Add lines 2-24 and 2-29	\$ 65,279	\$ -	Add lines 2-24 and 2-29	\$ 57,669	\$ 351,248	
	TOTAL REVENUES AND OTHER FINANCING SOURCES			TOTAL REVENUES AND OTHER FINANCING SOURCES			\$ 474,196

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line#	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Fund*		Water	Sewer	
	Expenditures			Expenses			
3-1	General Government	\$ 40,633	\$ -	General Operating & Administrative	\$ -	\$ 5,371	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 7,361	\$ 42,695	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ 2,983	
3-4	Fire	\$ 180	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 7,808	\$ -	Employee Benefits	\$ -	\$ 9,367	
3-6	Solid Waste	\$ 21,724	\$ -	Insurance	\$ -	\$ 13,386	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 2,762	\$ 17,062	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 12,040	\$ 32,072	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Assessments	\$ 3,306	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 3,334	\$ 103,296	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ 9,249	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 70,345	\$ -	Add lines 3-1 through 3-21	\$ 28,803	\$ 235,481	
	TOTAL EXPENDITURES			TOTAL EXPENSES			GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	\$ 334,629
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 25,215	\$ 82,260	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 3,334	\$ 103,296	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ (21,881)	\$ 21,036	
	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -				
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (5,066)	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 6,985	\$ 136,803	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 124,850	\$ -	Net Position, January 1 from December 31 prior year report	\$ 622,957	\$ 1,714,214	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 119,784	\$ -	This total should be the same as line 1-37.	\$ 629,942	\$ 1,851,017	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 1,037,834	\$ -	\$ 106,630	\$ 931,204
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,037,834	\$ -	\$ 106,630	\$ 931,204

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes, How much? \$ -

Date the debt was authorized: _____

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes, How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes, What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes, What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 709,100

5-2 Certificates of deposit \$ 416,879

TOTAL CASH DEPOSITS \$ 1,125,979

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -
	\$ -
	\$ -
	\$ -
TOTAL INVESTMENTS	\$ -
TOTAL CASH AND INVESTMENTS	\$ 1,125,979

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO
MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ 2,000	\$ -	\$ -	\$ 2,000
Buildings	\$ 159,727	\$ -	\$ -	\$ 159,727
Machinery and equipment	\$ 84,390	\$ -	\$ -	\$ 84,390
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (231,754)	\$ (3,131)	\$ -	\$ (234,885)
TOTAL	\$ 14,363	\$ (3,131)	\$ -	\$ 11,232

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 117,014	\$ -	\$ -	\$ 117,014
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 4,270,108	\$ -	\$ -	\$ 4,270,108
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,893,779)	\$ (107,475)	\$ -	\$ (2,001,254)
TOTAL	\$ 2,493,343	\$ (107,475)	\$ -	\$ 2,385,868

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ 15

Town of Crowley - Council

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 62,000
Water	\$ 57,245
Sewer	\$ 314,356
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name

PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	19.200
Total mills	19.200

YES NO N/A

- 10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	1,125,979	Unrestricted Fund Balance	\$	110,385	\$ 18,011
Current Liabilities	\$	3,108	Total Fund Balance	\$	119,784	-
Deferred Inflow	\$	6,845	PY Fund Balance	\$	124,850	65,279
			Total Revenue	\$	85,279	-
			Total Expenditures	\$	70,345	-
						\$ 126,429
						-
Governmental			Interfund In	\$	-	
Total Cash & Investments	\$	117,825	Interfund Out	\$	-	
Transfers In	\$	-	- Proprietary	\$	-	
Transfers Out	\$	-	- Current Assets	\$	1,030,627	\$ 2,480,959
Property Tax	\$	10,607	Deferred Outflow	\$	-	2,337,171
Debt Service Principal	\$	-	- Current Liabilities	\$	3,108	
Total Expenditures	\$	70,345	Deferred Inflow	\$	-	\$ 931,204
Total Developer Advances	\$	-	Cash & Investments	\$	1,008,154	
Total Developer Repayments	\$	-	Principal Expense	\$	106,630	
						1/0/1900

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must sign below.

1	Full Name	
	Gerald Scruggs	I, Gerald Scruggs, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>W. Gerald Scruggs</u> Date: <u>02/29/24</u> My term Expires: <u>2024</u>
2	Full Name	
	Dave Ragsdale	I, Dave Ragsdale, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dave Ragsdale</u> Date: <u>02/29/24</u> My term Expires: <u>2024</u>
3	Full Name	
	Michelle Terrones	I, Michelle Terrones, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>02/29/24</u> My term Expires: <u>2024</u>
4	Full Name	
	Art Terrones	I, Art Terrones, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Art Terrones</u> Date: <u>3</u> 02/29/24 <u>5</u> My term Expires: <u>3/31/24</u>
5	Full Name	
	Leslie Terrones	I, Leslie Terrones, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Leslie Terrones</u> Date: <u>3</u> 02/29/24 <u>5</u> My term Expires: <u>3</u> 2024 <u>31</u>
6	Full Name	
	Monica Terrones	I, Monica Terrones, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>02/29/24</u> My term Expires: <u>2024</u>
7	Full Name	
	Sheryl Ragsdale	I, Sheryl Ragsdale, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Sheryl Ragsdale</u> Date: <u>3</u> 02/29/24 <u>5</u> My term Expires: <u>2024</u>

EXHIBIT C
 DRINKING WATER REVOLVING FUND
 DISADVANTAGED COMMUNITIES LOAN PROGRAM
 LOAN REPAYMENT SCHEDULE
 TOWN OF CROWLEY, COLORADO, ACTING BY AND THROUGH ITS WATER ENTERPRISE

Loan Number: #D12F280
 On or before the first of each date, commencing on May 1, 2014 the
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	11/19/12
LOAN AMOUNT:	\$100,000
INTEREST RATE:	0.000%
TERM (YEARS):	30

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			\$100,000.00	
5/1/2014	\$1,666.67	\$1,666.67	\$98,333.33	\$0.00
11/1/2014	\$1,666.67	\$1,666.67	\$96,666.66	\$0.00
5/1/2015	\$1,666.67	\$1,666.67	\$94,999.99	\$0.00
11/1/2015	\$1,666.67	\$1,666.67	\$93,333.32	\$0.00
5/1/2016	\$1,666.67	\$1,666.67	\$91,666.65	\$0.00
11/1/2016	\$1,666.67	\$1,666.67	\$89,999.98	\$0.00
5/1/2017	\$1,666.67	\$1,666.67	\$88,333.31	\$0.00
11/1/2017	\$1,666.67	\$1,666.67	\$86,666.64	\$0.00
5/1/2018	\$1,666.67	\$1,666.67	\$84,999.97	\$0.00
11/1/2018	\$1,666.67	\$1,666.67	\$83,333.30	\$0.00
5/1/2019	\$1,666.67	\$1,666.67	\$81,666.63	\$0.00
11/1/2019	\$1,666.67	\$1,666.67	\$79,999.96	\$0.00
5/1/2020	\$1,666.67	\$1,666.67	\$78,333.29	\$0.00
11/1/2020	\$1,666.67	\$1,666.67	\$76,666.62	\$0.00
5/1/2021	\$1,666.67	\$1,666.67	\$74,999.95	\$0.00
11/1/2021	\$1,666.67	\$1,666.67	\$73,333.28	\$0.00
5/1/2022	\$1,666.67	\$1,666.67	\$71,666.61	\$0.00
11/1/2022	\$1,666.67	\$1,666.67	\$69,999.94	\$0.00
5/1/2023	\$1,666.67	\$1,666.67	\$68,333.27	\$0.00
11/1/2023	\$1,666.67	\$1,666.67	\$66,666.60	\$0.00
5/1/2024	\$1,666.67	\$1,666.67	\$64,999.93	\$0.00
11/1/2024	\$1,666.67	\$1,666.67	\$63,333.26	\$0.00
5/1/2025	\$1,666.67	\$1,666.67	\$61,666.59	\$0.00
11/1/2025	\$1,666.67	\$1,666.67	\$59,999.92	\$0.00
5/1/2026	\$1,666.67	\$1,666.67	\$58,333.25	\$0.00
11/1/2026	\$1,666.67	\$1,666.67	\$56,666.58	\$0.00
5/1/2027	\$1,666.67	\$1,666.67	\$54,999.91	\$0.00
11/1/2027	\$1,666.67	\$1,666.67	\$53,333.24	\$0.00
5/1/2028	\$1,666.67	\$1,666.67	\$51,666.57	\$0.00
11/1/2028	\$1,666.67	\$1,666.67	\$49,999.90	\$0.00
5/1/2029	\$1,666.67	\$1,666.67	\$48,333.23	\$0.00
11/1/2029	\$1,666.67	\$1,666.67	\$46,666.56	\$0.00
5/1/2030	\$1,666.67	\$1,666.67	\$44,999.89	\$0.00
11/1/2030	\$1,666.67	\$1,666.67	\$43,333.22	\$0.00
5/1/2031	\$1,666.67	\$1,666.67	\$41,666.55	\$0.00
11/1/2031	\$1,666.67	\$1,666.67	\$39,999.88	\$0.00
5/1/2032	\$1,666.67	\$1,666.67	\$38,333.21	\$0.00
11/1/2032	\$1,666.67	\$1,666.67	\$36,666.54	\$0.00
5/1/2033	\$1,666.67	\$1,666.67	\$34,999.87	\$0.00
11/1/2033	\$1,666.67	\$1,666.67	\$33,333.20	\$0.00
5/1/2034	\$1,666.67	\$1,666.67	\$31,666.53	\$0.00
11/1/2034	\$1,666.67	\$1,666.67	\$29,999.86	\$0.00
5/1/2035	\$1,666.67	\$1,666.67	\$28,333.19	\$0.00
11/1/2035	\$1,666.67	\$1,666.67	\$26,666.52	\$0.00
5/1/2036	\$1,666.67	\$1,666.67	\$24,999.85	\$0.00
11/1/2036	\$1,666.67	\$1,666.67	\$23,333.18	\$0.00
5/1/2037	\$1,666.67	\$1,666.67	\$21,666.51	\$0.00
11/1/2037	\$1,666.67	\$1,666.67	\$19,999.84	\$0.00
5/1/2038	\$1,666.67	\$1,666.67	\$18,333.17	\$0.00
11/1/2038	\$1,666.67	\$1,666.67	\$16,666.50	\$0.00
5/1/2039	\$1,666.67	\$1,666.67	\$14,999.83	\$0.00
11/1/2039	\$1,666.67	\$1,666.67	\$13,333.16	\$0.00
5/1/2040	\$1,666.67	\$1,666.67	\$11,666.49	\$0.00
11/1/2040	\$1,666.67	\$1,666.67	\$9,999.82	\$0.00
5/1/2041	\$1,666.67	\$1,666.67	\$8,333.15	\$0.00
11/1/2041	\$1,666.67	\$1,666.67	\$6,666.48	\$0.00
5/1/2042	\$1,666.67	\$1,666.67	\$4,999.81	\$0.00
11/1/2042	\$1,666.67	\$1,666.67	\$3,333.14	\$0.00
5/1/2043	\$1,666.67	\$1,666.67	\$1,666.47	\$0.00
11/1/2043	\$1,666.47	\$1,666.47	\$0.00	\$0.00
Total		\$100,000.00	\$100,000.00	\$0.00

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
LOAN REPAYMENT SCHEDULE
TOWN OF CROWLEY, COLORADO, ACTING BY AND THROUGH ITS SANITARY SEWER ENTERPRISE

On or before the first of each date, commencing on May 1, 2012 the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	7/13/11
LOAN AMOUNT:	\$2,000,000
INTEREST RATE:	1.000%
TERM (YEARS):	20

INTEREST DATE: 04/01/12

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
5/1/2012	\$9,215.17	\$7,548.50	\$2,000,000.00	\$1,666.67	0.00	1,666.67
11/1/2012	\$56,358.63	\$46,396.37	\$1,992,451.50	\$9,962.26	0.00	9,962.26
5/1/2013	\$56,358.63	\$46,628.35	\$1,946,055.13	\$9,730.28	0.00	9,730.28
11/1/2013	\$56,358.63	\$46,861.50	\$1,899,426.78	\$9,497.13	0.00	9,497.13
5/1/2014	\$56,358.63	\$47,095.80	\$1,852,565.28	\$9,262.83	0.00	9,262.83
11/1/2014	\$56,358.63	\$47,331.28	\$1,805,469.48	\$9,027.35	0.00	9,027.35
5/1/2015	\$56,358.63	\$47,567.94	\$1,758,138.20	\$8,790.69	0.00	8,790.69
11/1/2015	\$56,358.63	\$47,805.78	\$1,710,570.26	\$8,552.85	0.00	8,552.85
5/1/2016	\$56,358.63	\$48,044.81	\$1,662,764.48	\$8,313.82	0.00	8,313.82
11/1/2016	\$56,358.63	\$48,285.03	\$1,614,719.67	\$8,073.60	0.00	8,073.60
5/1/2017	\$56,358.63	\$48,526.46	\$1,566,434.64	\$7,832.17	0.00	7,832.17
11/1/2017	\$56,358.63	\$48,769.09	\$1,517,908.18	\$7,589.54	0.00	7,589.54
5/1/2018	\$56,358.63	\$49,012.93	\$1,469,139.09	\$7,345.70	0.00	7,345.70
11/1/2018	\$56,358.63	\$49,258.00	\$1,420,126.16	\$7,100.63	0.00	7,100.63
5/1/2019	\$56,358.63	\$49,504.29	\$1,370,868.16	\$6,854.34	0.00	6,854.34
11/1/2019	\$56,358.63	\$49,751.81	\$1,321,363.87	\$6,606.82	0.00	6,606.82
5/1/2020	\$56,358.63	\$50,000.57	\$1,271,612.06	\$6,358.06	0.00	6,358.06
11/1/2020	\$56,358.63	\$50,250.57	\$1,221,611.49	\$6,108.06	0.00	6,108.06
5/1/2021	\$56,358.63	\$50,501.83	\$1,171,360.92	\$5,856.80	0.00	5,856.80
11/1/2021	\$56,358.63	\$50,754.33	\$1,120,859.09	\$5,604.30	0.00	5,604.30
5/1/2022	\$56,358.63	\$51,008.11	\$1,070,104.76	\$5,350.52	0.00	5,350.52
11/1/2022	\$56,358.63	\$51,263.15	\$1,019,096.65	\$5,095.48	0.00	5,095.48
5/1/2023	\$56,358.63	\$51,519.46	\$967,833.50	\$4,839.17	0.00	4,839.17
11/1/2023	\$56,358.63	\$51,777.06	\$916,314.04	\$4,581.57	0.00	4,581.57
5/1/2024	\$56,358.63	\$52,035.95	\$864,536.98	\$4,322.68	0.00	4,322.68
11/1/2024	\$56,358.63	\$52,296.12	\$812,501.03	\$4,062.51	0.00	4,062.51
5/1/2025	\$56,358.63	\$52,557.61	\$760,204.91	\$3,801.02	0.00	3,801.02
11/1/2025	\$56,358.63	\$52,820.39	\$707,647.30	\$3,538.24	0.00	3,538.24
5/1/2026	\$56,358.63	\$53,084.50	\$654,826.91	\$3,274.13	0.00	3,274.13
11/1/2026	\$56,358.63	\$53,349.92	\$601,742.41	\$3,008.71	0.00	3,008.71
5/1/2027	\$56,358.63	\$53,616.67	\$548,392.49	\$2,741.96	0.00	2,741.96
11/1/2027	\$56,358.63	\$53,884.75	\$494,775.82	\$2,473.88	0.00	2,473.88
5/1/2028	\$56,358.63	\$54,154.17	\$440,891.07	\$2,204.46	0.00	2,204.46
11/1/2028	\$56,358.63	\$54,424.95	\$386,736.90	\$1,933.68	0.00	1,933.68
5/1/2029	\$56,358.63	\$54,697.07	\$332,311.95	\$1,661.56	0.00	1,661.56
11/1/2029	\$56,358.63	\$54,970.56	\$277,614.88	\$1,388.07	0.00	1,388.07
5/1/2030	\$56,358.63	\$55,245.41	\$222,644.32	\$1,113.22	0.00	1,113.22
11/1/2030	\$56,358.63	\$55,521.64	\$167,398.91	\$836.99	0.00	836.99
5/1/2031	\$56,358.63	\$55,799.24	\$111,877.27	\$559.39	0.00	559.39
11/1/2031	\$56,358.42	\$56,078.03	\$56,078.03	\$280.39	0.00	280.39
Total	\$2,207,201.53	\$2,000,000.00	\$207,201.53	\$207,201.53	\$0.00	\$207,201.53